

PRINCIPLES OF MACROECONOMICS
ECONOMICS 110 Sect. 1
FALL 2018

Prof. Hofer

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Office Hours: Mon. 2-3, Tues. 1:30-3:30, Thurs. 11-11:45

No appointments are needed during official office hours.

I will often be in my office outside of official office hours so feel free to stop by. However, if you **need** to see me *outside of office hours*, be sure to set up an appointment.

Textbook: **Macroeconomics**, Parkin 12th edition

Course Description:

This course will introduce you to the basic ideas of economics, with a focus on the realm of macroeconomics. We will discuss basic characteristics of the United States economy, common business structures including business cooperatives, and develop models that focus on scarcity and costs, supply and demand, international trade, national income, unemployment and inflation, business cycles, the role of government in the economy, as well as other topics.

After the course, you should be able to understand the basic tools of macroeconomics, but you should also be able to apply them to understand the macroeconomic issues we read/hear about every day in the news.

Course Learning Outcomes for Econ 110

- Define unemployment, GDP, inflation, fiscal policy, and monetary policy.
- Calculate and use unemployment, GDP, and inflation to analyze macroeconomic performance.
- Apply the Aggregate Supply, Aggregate Demand model to analyze equilibrium outcomes in the macroeconomy.
- Analyze the effects of fiscal and monetary policy on the macroeconomy.

Achievement of the course outcomes will be assessed at the end of the course using a set of questions on the final exam. The School of Business and Economics will aggregate and analyze the data as part of a continuous effort to improve our programs.

Grade Determination:

Exams:	90%
Quiz Ave:	10%
TOTAL	100%

Grades are based on a 90-80-70-60-50 scale. 100-90 A, 89-80 B, etc. Grades will also show plusses and minuses (89-87 B+, 86-84 B, 83-80 B-).

No Make-Up Exams Will Be Given. If a missed exam (other than the final exam) is the result of a MEDICAL EMERGENCY (documentation required) or otherwise excused, the final exam will be weighted more heavily. In order for an exam to be excused, I must be notified of your absence **PRIOR** to the exam time. Without prior notification, there will be no excused absence on exams. To notify me you can come by my office, call my office and leave a voice mail message, or email me.

Any act of **Academic Dishonesty** will be fully pursued by following University procedures. These are outlined in UWS/UWSP Chapter 14, Student Academic Standards and Disciplinary Procedures. Complete information is available at: <http://www.uwsp.edu/dos/Documents/CommunityRights.pdf#page=11>

Exams:

Test 1	20%
Test 2	25%
Test 3	25%
Final	30%
TOTAL	100%

There will be **three in-class exams** during the semester and a **final exam**. The exams will be multiple-choice. Exam questions may require you to use graphs or calculations to determine the correct answer. You will want to bring a calculator depending on the subject matter of the exam. **The exam average will count 85% towards your final grade.**

The **final exam** will include questions to measure the course learning outcomes and therefore a portion of the final is cumulative. However, a much greater number of questions will be over the last part of the course. The final exam will be weighted more heavily to reflect the cumulative part of the final exam. The first exam will count 20%, the second and third exams will count 25% each, and the final exam will count 30% towards your exam average.

NOTE on Calculators: Only *non-programmable* and *non-text-based* calculators will be allowed during tests. You will only need basic operations (addition, subtraction, multiplication, division). **Calculators will not be provided and cannot be shared during tests.**

NOTE: Aside from approved non-text based non-programmable calculators, **no other aids (dictionaries, translators, etc.) are permitted during exams.** If you are unsure, check with me *before* you use any aid or device during an exam.

Quizzes:

There will be periodic **graded quizzes** given during the semester. These will be D2L online multiple-choice quizzes, and take-home assignments. (Instruction for accessing the D2L online quizzes will be provided later.) You will use the graded quizzes to gauge your understanding of the material before the exams. Late quizzes or take-home assignments will not be accepted for any reason. The lowest **two** quiz grades/take-home assignment grades (on a percentage basis) will be dropped. **The average of the quizzes will count 10% towards your final grade.**

Attendance:

You are responsible for all information and assignments presented in class. Class notes are a very important source of information for this course. Therefore, **if you miss a class, arrange to get notes and announcements from a fellow student.**

Basic Information:

There are **prerequisites** for this course; you need to have **Math 95 Intermediate Algebra** or higher. Topics include: Linear equations including graphing, exponents, radicals, function notation, and quadratic equations. Please contact me if you are in any doubt as to whether you satisfy this criterion.

I expect students to have **read the text** over briefly before I begin to cover the material in lectures. **In class** I will cover all the technical elements of the material very thoroughly. After reviewing your class notes carefully you can then **re-read the text** and the material should now be very familiar. You can then **test yourself** using the **graded D2L quizzes**. These will give you feedback on your knowledge of the material before taking the exams.

PPT slides will be used in class. It is **highly recommended that you take notes in class**. Notes do NOT mean you should write down every word on each PPT slide. You will not have time in class to do that. Focus on key words, phrases, and connections. Fill in gaps using the textbook and PPTs as needed. PPTs will be provided ahead of time for students who are auditory learners and who find it difficult to write and listen to the lecture simultaneously.

A few notes about **classroom conduct**. Please do not text or otherwise use your phone during class. Please turn your phones OFF during class. This is just being polite. Please don't talk excessively to your neighbor, it is a distraction to others and to me. I will ask you to stop and if it continues, you will be asked to leave the room. No leaving the room during class except for an emergency. Use time between classes for comfort breaks, checking phone messages, etc. If you must leave class early (e.g. medical appointment) please let me know before class and sit up front near an aisle to reduce distraction. You may NOT leave the room during an exam for any reason. So be prepared to sit the length of the exam. Please respect your fellow students. I encourage questions! If questions go off topic or require a lengthy response, I will suggest you meet with me during my office hours to talk more.

Email and D2L:

There is an **email distribution list** for this course. I will be sending information to the class and some individuals by this method. Therefore, you must **check your email frequently**. Students with off-campus, online capability may access their email through the Web. Please feel free to email me at **thofer@uwsp.edu** with any questions or comments regarding course material, assignments, or related matters.

Printouts will be provided in D2L. **Bring the printouts with you to class** since they will **not** be provided. This will be your responsibility. Material will be made available ahead of time so that you have time to print them out before they are needed in class.

IMPORTANT DATES:

Exams: **Date of exams will be announced in class 1 week in advance.** No make-up exams will be given, see above for excused absence on exams policy.

Final Exam:

Thurs. 12/20/18 2:45 p.m. – 4:45 p.m.

NOTE: You are to take the final exam during your section's assigned time. Please plan holiday travel accordingly. Only under very rare circumstances will I give you permission to change the time of your final exam.

University Policy: You are not required to take more than 2 final exams on the same day. If more than 2 final exams are scheduled on the same day, exams need to be moved to accommodate this policy.

Last Day to Drop: Friday, Nov. 9

Help Resources:

The **Tutoring and Learning Center** helps with Study Skills, Writing, Technology, and Math & Science (Economics and Accounting included). The Tutoring and Learning Center is located at 018 Albertson Hall. For more information, call 715-346-3568 or visit: <https://www.uwsp.edu/tlc/Pages/default.aspx>. Tutoring may be free for qualifying students.

If you need healthcare, **UWSP Student Health Service** provides student-centered healthcare that empowers and promotes physical wellness for all UWSP students. Student Health Service is located on the 1st floor of Delzell Hall. For more information, call 715-346-4646 or visit: <http://www.uwsp.edu/stuhealth/Pages/default.aspx>

The **UWSP Counseling Center** empowers and promotes mental wellness for all UWSP students. It is staffed with licensed mental health professionals dedicated to assisting students as they navigate difficult circumstances or resolve personal concerns. Therapy and consultation services are free of charge for registered students. The UWSP Counseling Center is located on the 3rd Floor of Delzell Hall. For more information, call 715-346-3553 or visit: <http://www.uwsp.edu/counseling/Pages/default.aspx>.

UWSP also supports student financial wellness through the **Financial Coaching Program**. This program offers free one-on-one financial coaching sessions from certified UW-Stevens Point student coaches. It helps reduce students' stress by helping them take control of their finances and knowing what options are open to them. For more information, please go to <https://www.uwsp.edu/busecon/Pages/Resources/FinancialCoaching.aspx> or email fincoach@uwsp.edu to set up an appointment.

The Cupboard: Food Pantry is also available to help students meet their basic needs so that they can focus on succeeding in school. Any registered student who needs emergency or supplemental food can use The Cupboard. It is located on the lower level of the Dreyfus University Center in room 061. For more information, please go to <https://www.uwsp.edu/centers/CASE/pages/cupboard/use-the-pantry.aspx>

Disability & Assistive Technology Center (DATC) is comprised of the Disability Services and Assistive Technology programs. It provides accessibility, accommodation, and assistive technology services to students with diagnosed disabilities (physical and/or cognitive). The DATC aims to create a learning environment that will help maximize opportunities for our students to succeed. Students are encouraged to take advantage of the services offered to better adapt to the college environment. The DATC is equipped to provide services to all students, including assistance with time management, textbook reading, note taking, critical thinking, memory skills, and test taking skills. Documented diagnoses such as anxiety, depression, and PTSD (for example) do qualify for assistance under DATC. For more information, please call 715-346-3365 or go to <https://www.uwsp.edu/datc/Pages/default.aspx>.

In addition to the support services provided by Student Health Service and the UWSP Counseling, there are also professional support services available to students through the **Dean of Students**. The Office of the Dean of Students supports the campus community by reaching out and providing resources in areas where a student may be struggling or experiencing barriers to their success. Faculty and staff are asked to be proactive, supportive, and involved in facilitating the success of our students through early detection, reporting, and intervention. As such, an instructor may contact the Office of the Dean of Students if he or she senses that a student is in need of additional support beyond what the instructor is able to provide. For more additional information, please go to <http://www.uwsp.edu/dos/Pages/default.aspx>.

UWSP students may also share a concern directly if they or another member of our campus community needs support, is distressed, or exhibits concerning behavior that is interfering with the academic or personal success and/or the safety of others. Please report any concerns of this nature at <https://www.uwsp.edu/dos/Pages/Anonymous-Report.aspx>.